

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

CIN : L15492WB1924GOI004835

Statement of Standalone Audited Results for the Year Ended 31/03/2015

Rs. In Crores

Particulars	3 months ended	Preceding	Corresponding	Year to date	Year to date
	31/03/2015	3 months ended 31/12/2014	3 months ended in the previous year 31/03/2014	figures for current period ended 31/03/2015 (Audited)	figures for the previous Year ended 31/03/2014 (Audited)
1. Income from Operations					
(a) Net Sales/Income from operations (Net of Excise Duty)	604.06	704.75	649.67	2706.25	2602.23
(b) Other Operating Income	9.89	7.43	8.21	32.12	24.40
Total Income from operation (Net)	613.95	712.18	658.08	2740.37	2626.63
2. Expenses					
(a) Cost of Materials Consumed/Services Rendered	456.35	573.59	510.22	2168.91	2104.24
(b) Purchase of Stock-in-Trade	1.98	-	-	7.42	0.07
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	2.24	9.19	(5.29)	12.43	(15.42)
(d) Employee Benefits Expenses	33.72	42.06	42.35	169.68	172.43
(e) Depreciation and Amortisation Expenses	6.35	7.26	5.53	26.34	19.59
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	50.67	52.16	51.00	215.50	200.81
Total expenses	551.29	684.26	603.81	2800.26	2481.72
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	62.66	27.92	84.27	140.11	144.91
4. Other Income	32.34	23.66	40.22	75.40	60.71
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	95.00	51.58	94.49	215.51	225.62
6. Finance cost	0.80	0.85	0.88	5.07	6.00
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	94.20	50.73	93.61	210.44	219.62
8. Exceptional Items	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	94.20	50.73	93.61	210.44	219.62
10. Tax Expense	25.29	14.49	22.63	63.00	62.95
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	68.91	36.24	70.98	147.44	156.67
12. Extraordinary Items (net of Tax expense Rs. Nil)	-	-	-	-	-
13. Net Profit / Loss for the period (11-12)	68.91	36.24	70.98	147.44	156.67
14. Paid-up Equity Share Capital [Face Value per share - Rs. 10/-] [Ref. Note (v) below]	28.50	28.50	28.80	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	874.56	791.14
16. i Earnings per Share (before extraordinary items) (of Rs. 10/- each (not annualised)					
(a) Basic	24.18	12.71	24.90	51.73	54.97
(b) Diluted	24.18	12.71	24.90	51.73	54.97
16. ii Earnings per Share (after extraordinary items) (of Rs. 10/- each (not annualised)					
(a) Basic	24.18	12.71	24.90	51.73	54.97
(b) Diluted	24.18	12.71	24.90	51.73	54.97
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding (*)					
- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%
(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.					
(\$) In respect of shares held by BLIL.					

	3 months ended 31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	43
Disposed of during the quarter	42
Remaining unresolved at the end of the quarter	3

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting and Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27 May, 2015.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

		Rs. in Crores	
		Audited As at 31/03/2015	Audited As at 31/03/2014
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholder's Funds</u>		
	(a) Share Capital	28.50	28.50
	(b) Reserve & Surplus	874.56	791.14
	Sub-Total - Shareholders Fund	903.06	819.64
2	<u>Non - Current Liabilities</u>		
	(a) Other Long-Term Liabilities	41.91	34.18
	(b) Long - Term Provisions	0.01	0.04
	Sub - Total - Non - Current Liabilities	41.92	34.22
3	<u>Current Liabilities</u>		
	(a) Trade Payables	217.71	264.57
	(b) Other Current Liabilities	174.60	201.90
	(c) Short - Term Provisions	112.27	118.06
	Sub - Total - Current Liabilities	504.58	584.53
	TOTAL - EQUITY AND LIABILITIES	1449.56	1438.39
B	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
	(a) Fixed Asset	411.32	364.09
	(b) Non-Current Investments	57.40	57.39
	(c) Deferred Tax Assets (Net)	1.72	4.35
	(d) Long-Term Loans and Advance	15.09	14.27
	Sub - Total - Non - Current Assets	485.53	440.10
2	<u>Current Assets</u>		
	(a) Inventories	130.10	141.72
	(b) Trade Receivable	365.13	410.69
	(c) Cash and Cash Equivalents	361.29	346.86
	(d) Short-term loans and advances	84.38	75.10
	(e) Other current assets	23.13	23.92
	Sub - Total - Current assets	964.03	998.29
	TOTAL - ASSETS	1449.56	1438.39

- (iv) The audited accounts are subject to review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
- (v) The Board of Directors has recommended a dividend @ Rs. 18.00 per equity share as on 31.3.2015 for the financial year ended 31 March, 2015.
- (vi) The figures for the corresponding previous period have been restated/re-grouped wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Crores					
	3 months ended <u>31/03/2015</u>	Preceding 3 months ended <u>31/12/2014</u>	Corresponding 3 months ended in the previous year <u>31/03/2014</u>	Year to date figure for current period ended <u>31/03/2015</u> (Audited)	Year to date figure for the previous Year ended <u>31/03/2014</u> (Audited)
1. Segment Revenue [Net Sales/Income]					
a. Industrial Packaging	111.98	112.64	123.72	520.99	495.73
b. Logistics Infrastructure & Services	129.51	145.11	127.39	515.41	471.57
c. Travel & Tours	254.38	337.66	274.05	1242.18	1177.31
d. Greases & Lubricants	92.51	103.02	122.93	388.29	430.13
e. Others	22.17	20.38	22.37	88.87	82.40
Total	610.55	718.81	670.46	2755.72	2657.14
Less : Inter Segment Revenue	(2.36)	8.12	14.55	19.25	34.79
Add : Other un-allocable Revenue	1.04	1.49	2.17	3.90	4.28
Net Sales/Income from Operations	613.95	712.18	658.08	2740.37	2626.63
2. Segment Results [Profit/(Loss) before Tax & Interest]					
a. Industrial Packaging	10.68	4.07	7.73	32.70	33.79
b. Logistics Infrastructure & Services	52.31	36.07	50.80	145.64	129.60
c. Travel & Tours	6.19	1.98	7.14	17.65	22.62
d. Greases & Lubricants	7.12	5.07	7.11	12.03	26.88
e. Others	1.70	0.63	(0.20)	2.23	0.53
Total	78.00	47.82	72.58	210.25	213.42
Less : (i) Interest	0.80	0.85	0.88	5.07	6.00
(ii) Other un-allocable expenditure	(17.00)	(3.76)	(21.91)	(5.28)	(12.20)
TOTAL PROFIT BEFORE TAX	94.20	50.73	93.61	210.44	219.62
3. Capital Employed					
a. Industrial Packaging	216.82	210.65	190.92	216.82	190.92
b. Logistics Infrastructure & Services	101.75	114.88	98.37	101.75	98.37
c. Travel & Tours	111.18	182.73	122.06	111.18	122.06
d. Greases & Lubricants	148.68	151.42	165.23	148.68	165.23
e. Others	324.63	249.45	243.06	324.63	243.06
Total	903.06	909.13	819.64	903.06	819.64

**Audited Financial Results (Consolidated) for the year ended 31st
March, 2015 of Balmer Lawrie & Co. Ltd. and its Subsidiary and Joint Ventures**

Rs. In Crores

Particulars	Consolidated Financial Results for Twelve Months ended	
	31.03.2015	31.03.2014
1. Income from Operations		
(a) Net Sales/Income from operations (Net of Excise Duty)	3200.78	3072.59
(b) Other Operating Income	57.49	52.18
Total Income from operations (Net)	3258.25	3124.77
2. Expenses		
(a) Cost of Materials Consumed/Services Rendered	2487.91	2413.39
(b) Purchase of Stock-in-Trade	7.69	0.37
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2.73	(18.15)
(d) Employee Benefits Expenses	229.18	224.42
(e) Depreciation and Amortisation Expenses	46.21	35.27
(f) Other Expenses	308.26	294.02
Total expenses	3081.98	2949.32
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	176.27	175.45
4. Other Income	64.57	70.70
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	240.84	246.15
6. Finance cost	22.70	24.06
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	218.14	222.09
8. Exceptional items	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	218.14	222.09
10. Tax Expense	66.01	66.40
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	152.13	155.69
12. Extraordinary Items (net of Tax expense Rs. Nil)	-	-
13. Net Profit / Loss for the period (11-12)	152.13	155.69
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1014.79	952.82
16. i Earnings per Share (before extraordinary items) (of Rs. 10/- each)		
(a) Basic	53.38	54.63
(b) Diluted	53.38	54.63
16. ii Earnings per Share (after extraordinary items) (of Rs. 10/- each)		
(a) Basic	53.38	54.63
(b) Diluted	53.38	54.63
A PARTICULARS OF SHAREHOLDING		
1 Public Shareholding (*)		
- Number of Shares	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)		
a) Pledged/Encumbered		
- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-
b) Non-encumbered		
- Number of Shares	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.
(\$) In respect of shares held by BLIL.

Notes :

- (i) The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.
- (ii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

		Rs. in Crores	
		Audited As at 31/03/2015	Audited As at 31/03/2014
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a)	Share Capital	28.50	28.50
(b)	Reserves & Surplus	1014.79	952.82
Sub-Total - Shareholders Fund		1043.29	981.32
2 Minority Interest			
		-	-
3 Non - Current Liabilities			
(a)	Long-Term Borrowings	89.41	94.48
(b)	Deferred Tax Liabilities (Net)	0.12	0.00
(c)	Other Long-Term Liabilities	43.17	35.21
(d)	Long - Term Provisions	12.29	10.35
Sub - Total - Non - Current Liabilities		144.99	140.04
4 Current Liabilities			
(a)	Short-Term Borrowings	86.43	71.97
(b)	Trade Payables	303.54	346.51
(c)	Other Current Liabilities	203.19	211.83
(d)	Short - Term Provisions	120.77	121.75
Sub - Total - Current Liabilities		713.93	752.06
TOTAL - EQUITY AND LIABILITIES		1902.21	1873.42
B ASSETS			
1 Non-Current Assets			
(a)	Fixed Asset	588.75	541.21
(b)	Non-Current Investments	0.15	0.15
(c)	Deferred Tax Assets (Net)	-	0.63
(d)	Long-Term Loans and Advance	16.66	17.84
(e)	Other Non-Current Assets	0.10	0.01
Sub - Total - Non - Current Assets		605.66	559.84
2 Current Assets			
(a)	Inventories	316.53	308.58
(b)	Trade Receivables	469.03	525.75
(c)	Cash and Cash Equivalents	387.79	372.10
(d)	Short-term loans and advances	95.51	78.30
(e)	Other current assets	27.69	28.85
Sub - Total - Current assets		1296.55	1313.58
TOTAL - ASSETS		1902.21	1873.42

Name of the Company**Balmer Lawrie & Co. Ltd.**

Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Lic.	49%
Balmer Lawrie - Van Leer Ltd.	48%
Transafe Services Ltd.	50%
Avi Oil India Private Ltd.	25%
Balmer Lawrie Hind Terminal Pvt. Ltd.	50%
Visakhapatnam Port Logistics Park Limited	100%

- (III) Figures have been re-grouped / re-arranged wherever necessary.



(PRABAL BASU)
Director (Finance) & CFO

Place : Kolkata
Date : 27th May, 2015